

CALL TO ORDER:

Mayor Pro-tem Erickson called the Finance Committee Meeting to order at 7:00 p.m. She led the Pledge of Allegiance.

ROLL CALL:

Council Members Present: Sue Erickson, Dave Hunsaker, Sheryl Strouse, Tony Stoker, and Jim Lancaster.

Council Members Excused: Tim Kangas

STAFF:

Lisa Grysen, Police Chief Larry Jerue, Daniel Coss, Mayor Rundborg and Rich Miller

AUDIENCE:

Jeremy Freed

APPROVAL OF AGENDA:

Motion by Hunsaker, seconded by Strouse and carried by unanimous vote of the Council that **the agenda be approved as presented.**

SPECIAL AGENDA ITEMS:

None

APPROVAL OF MINUTES:

None

PUBLIC COMMENTS:

None

CITY ADMINISTRATORS REPORT:

None

OLD BUSINESS:

None

NEW BUSINESS:

1. 5 Year Budget Model for FY 11-12 to FY 15-16:

City Administrator Daniel Coss and City Clerk-Treasurer Lisa Grysen went through the 5 year budget model for General Fund, Major Street, Local Street, Motor Pool, and Water/Sewer Fund. City Council was provided with the assumptions used for this model. City Council was also provided with 4 different summary pages for General Fund based on the possible decreases in taxable values. The percentages used were a 6% decrease, a 4% decrease, a 2% decrease, and a 0% decrease.

City Administrator Daniel Coss also gave a brief explanation of the Governor's message. City Clerk-Treasurer Lisa Grysen will be working on the "Dashboard" project and tracking the time it takes to complete the Governor's project.

COUNCIL/STAFF REPORTS:

None

ADJOURNMENT:

Motion by Strouse, seconded by Hunsaker and carried by unanimous vote of the Council that **this meeting be adjourned at 9:03 p.m.**

Respectfully submitted,

Lisa M. Gysen
City Clerk-Treasurer

Sue Erickson
Mayor Pro-tem