

Council Adopts Fiscal Year 2011-2012 Budget

At the May 17, 2011 City Council meeting, the City Council adopted the Fiscal Year 2011-2012 Budget for all City funds. The budget will act as the City's financial plan for the period of July 1, 2011 through June 30, 2012. Highlights of the new budget are as follows:

GENERAL FUND

The millage rate to support the General Fund will remain at 13.00 mills which is \$13 per \$1,000 of taxable property value. Based on the City's total taxable value for this budget year, property taxes will generate \$1,758,000 for the General Fund. Property taxes will remain the largest source of revenue for the General Fund with State Revenue Sharing the second largest source at \$285,000. Total expenditures for the General Fund in Fiscal Year 2011-12 are \$2,803,036.00.

Most General Fund expenditures are non-discretionary; however, a few non-routine related expenses have been included in the General Fund budget as follows:

- ❖ \$50,000 budgeted for future liabilities associated with other post employment benefits.
- ❖ \$205,000 transfer from the General Fund to the Street Funds for street improvement projects to Wilson Street and Dill Road.
- ❖ \$5,000 for additional tree planting due to the Emerald Ash Borer.

MAJOR STREET FUNDS

- ❖ \$35,000 for routine street maintenance on the approximately 7 miles in this classification.
- ❖ \$60,000 has been scheduled for payment on the bonds for East Webb Drive.
- ❖ \$21,800 to cover equipment related costs for traffic, snow and maintenance
- ❖ \$480,000 for reconstruction and repaving of Wilson Street from West Main Street to the north city limits.

LOCAL STREET FUNDS

- ❖ \$80,000 for the proposed street improvements on Dill Road east of Bridge Street.
- ❖ \$23,000 to cover equipment related costs for traffic, snow and maintenance

ENTERPRISE FUND (Water and Sewer Fund) includes

- ❖ Quarterly sanitary sewer charges per residential equivalent unit will remain flat from 2010 at \$65.00 per quarter. This quarterly charge covers the maintenance and capital expenses associated with operating the sanitary sewer system.
- ❖ \$330,750 as payment to Southern Clinton County Municipal Utilities Authority for operating and maintaining the sanitary sewer system.
- ❖ \$48,150 paid to the Lansing Board of Water and Light for Hydrant Rental
- ❖ \$15,000 for hydrant replacement and \$15,000 for replacing and or repairing sanitary sewer lines at various locations in the city during this fiscal year.

MOTOR POOL FUND

- ❖ \$30,000 to cover the replacement of a used 2005 Chevrolet Tahoe for the Police Department.
- ❖ \$118,000 to replace a 1993 Kodiak plow truck in the Department of Public Services
- ❖ \$30,000 to purchase a new leaf vacuum for Fall Leaf Collection in the Department of Public Services